

Akurana Pradeshiya Sabha

Kandy District

1. Financial Statements

1.1 Presentation of Financial Statements

The financial statements for the year under review had been presented to audit on 27 March 2013 and the financial statements for the preceding year had been presented on 30 March 2012. The report of the Auditor General for the year under review was issued to the Chairman of the Sabha on 31 May 2013.

1.2 Opinion

In view of the comments and observations appearing in my report I do not express an opinion on the financial statements of the Akurana Pradeshiya Sabha for the year ended 31 December 2012 presented to audit.

1.3 Comments on Financial Statements

1.3.1 Accounting Deficiencies

The following observations are made.

- (a.) The stock of Ayurvedic drugs valued at Rs.121,177as at 31 December of the year under review had not been brought to accounts.
- (b.) The value of 118 items of goods sold at auctions during the year under review had not been removed from the relevant assets accounts and the revenue contribution to capital outlay account.
- (c.) Works and 05 various projects completed during the year under review at an expense of Rs.914,020 had not been entered in the assets account and the revenue contribution to the capital outlay account.
- (d.) Trading licence fees for the year under review had not been billed and it had been brought to account on cash basis.

